

Coinsurance

The percentage of health care costs for which an individual is responsible, once a deductible is met. For example, many plans pay 80% or 70% of the cost of care, and the patient is responsible for the remaining 20% or 30%.

Co-payment

A flat fee an individual pays for health care services or prescriptions. For example, the patient may pay a \$20 co-payment for every visit to a physician, or \$10 toward every prescription, and the health plan pays the remaining charges Subject to any applicable coinsurance deductible.

Deductible

The amount an individual must pay for health care expenses before insurance begins to cover the costs. In the case of health insurance, this usually is an annual limit.